AGENDA
VILLAGE OF GLENCOE
POLICE PENSION FUND BOARD

Village Hall Conference Room
675 Village Court
Wednesday, July 26, 2017– 7:00 a.m.

1. CALLED TO ORDER AND ROLL CALL
   Michael Neimark, President
   Eric Birkenstein, Trustee
   James Franke, Trustee
   Peter Neville, Trustee
   Joseph Walter, Trustee

2. APPROVAL OF APRIL 26, 2017 MINUTES

3. CERTIFY ELECTION OF RETIRED PENSION FUND MEMBER (BIENNIAL)

4. REVIEW FINANCIAL ACTIVITY WITH GREAT LAKES ADVISORS

5. REVIEW QUARTERLY PAYMENTS AND DISBURSEMENTS

6. REBALANCE EQUITY PORTFOLIO TO STATE OF ILLINOIS LIMITS

7. APPROVAL OF NEW PUBLIC SAFEY NEW HIRES

8. TRAINING: BASIC ACCOUNTING AND ACTUARIAL TRAINING

9. OTHER BUSINESS

10. PUBLIC COMMENT TIME

11. ADJOURN

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.
1. **Call to Order**  
   Wednesday, April 26, 2017 at 7:02 a.m.

   **Roll Call**
   The following were present:

   Michael Neimark, President  
   James Franke, Trustee (first meeting)  
   Peter Neville, Trustee  
   Christopher Pfaff, Trustee  
   Joseph Walter, Trustee

   The following were absent:
   None

   The following were also present:
   David A. Clark, Treasurer

   Also present Representing Great Lakes Advisors, LLC (GLA):
   Kelly Weller, Managing Director, Client Service  
   Bruce Ebel, Senior Portfolio Manager

2. **Public Comment Time**
   There was no one in attendance from the public.

3. **Approval of January 25, 2017 Minutes**
   Upon motion made, seconded and unanimously adopted, the minutes of the January 25, 2017 meeting were approved as submitted.

4. **Appoint Board Officers**
   Upon motion made, seconded and unanimously adopted, the following officers were appointed:

   President – Michael Neimark  
   Vice President – James Franke  
   Secretary – Peter Neville  
   Assistant Secretary – Christopher Pfaff

5. **Review Financial Activity with Great Lakes Advisors**
   Mr. Weller and Mr. Ebel presented the portfolio summary for the period ending February 28, 2017. During the quarter the portfolio increased from $31.8 Million to $33.3 Million, with 3.5% in cash and
cash equivalents, 54.0% in equity and 42.4% in fixed income. The Board discussed the portfolio with the representatives from Great Lakes Advisors. No action was taken.

6. Approve Quarterly Payments and Disbursements
Treasurer Clark presented the quarterly pension fund annuity payments in the amount of $611,227.34 and quarterly accounts payable payments in the amount of $105,648.66. Upon motion made, seconded and unanimously adopted, the quarterly payments and disbursements were approved as submitted.

7. Approve Eligibility of New Officer Mikayla Calanca
Upon motion made, seconded and unanimously adopted, the Board approved the eligibility of new Tier 2 Public Safety Officer Mikayla Calanca effective with hire on March 31, 2017.

8. Approve Eligibility of New Officer Kyle Ditthardt
Upon motion made, seconded and unanimously adopted, the Board approved the eligibility of new Tier 2 Public Safety Officer Kyle Ditthardt effective with hire on March 31, 2017.

The training topic was addressed in accordance with the Police Pension Fund Board’s Training Policy.

10. Other Business
The following other business not specifically on the agenda was addressed during the meeting:

   a. New Hire Screening Process
      The Board again discussed the new hire screening process and Treasurer Clark indicated that he would ask the Public Safety Commission Secretary and Public Safety Director to the next meeting to discuss the process of screening new hires.

11. Adjournment
There being no further business to come before the Police Pension Fund Board, upon motion made, seconded and unanimously adopted by those present, the meeting was adjourned at 8:00 a.m.
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**Total:** 120,436.88