

ORDINANCE NO. 2009-01-3234

FOR THE ABATEMENT OF TAXES LEVIED FOR THE FISCAL YEAR BEGINNING  
MARCH FIRST, 2008, AND ENDING FEBRUARY TWENTY-EIGHTH, 2009  
FOR THE VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE  
VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS:

SECTION I: That the total amount of appropriations for payment of maturing principal and interest on bonds that may be collected from the tax levy for the current fiscal year beginning March 1, 2008, and ending February 28, 2009, is hereby ascertained to be Two Million, Five Hundred Ninety-Seven Thousand, Four Hundred Ninety-Three Dollars (\$2,597,493).

SECTION II: That the sum of Two Million, Five Hundred Ninety-Seven Thousand, Four Hundred Ninety-Three Dollars (\$2,597,493) being within the total appropriations heretofore legally made and which are to be collected from all of the taxable property in the Village of Glencoe for the current fiscal year, as aforesaid, of the Village of Glencoe, for the payment of maturing principal and interest on bonds pursuant to Village of Glencoe Ordinances No. 99-09-2074; 01-13-3030; 03-12-3082 and 05-05-3125.

SECTION III: Of that, the total sum of Two Million, Five Hundred Ninety-Seven Thousand, Four Hundred Ninety-Three Dollars (\$2,597,493) ascertained as aforesaid, and levied on all property subject to taxation within the Village of Glencoe, Cook County, Illinois, for the current fiscal year, Seventy-Five Thousand Eight Hundred Seventy-five Dollars (\$75,875) is hereby abated as set forth in the attached schedule (Exhibit 1).

SECTION IV: That there is hereby certified to the County Clerk of Cook County, Illinois, a total of Seventy-Five Thousand Eight Hundred Seventy-Five Dollars (\$75,875), which total amount the said Village of Glencoe desires to abate for the current fiscal year, as aforesaid, of the Village, and the Village Clerk of the Village is hereby directed to file with the County Clerk of the County on or before the time required by law a certified copy of this ordinance.

SECTION V: If any provision of this ordinance is deemed invalid or unenforceable in an unappealable decree of a court of competent jurisdiction, such invalidity or unenforceability shall not affect the validity or enforceability of any other provision of this Ordinance but shall be deemed severed herefrom.

SECTION VI: This ordinance shall take effect and be in full force and effect ten (10) days after its passage and posting according to law.

PASSED THIS 15<sup>th</sup> DAY OF JANUARY 2009.

AYES: Keefe, Melamed, Shubart, and Solomon (4)

NAYS: None (0)

ABSENT: Cowans and Debb (2)

APPROVED THIS 15<sup>th</sup> DAY OF JANUARY 2009.

/s/ Scott M. Feldman  
Village President

ATTEST:

/s/ David A. Clark  
Deputy Village Clerk

POSTED THIS 15<sup>th</sup> DAY OF JANUARY 2009.

/s/ David A. Clark  
Deputy Village Clerk

PUBLISHED THIS 15<sup>TH</sup> DAY OF JANUARY 2009.

/s/ David A. Clark  
Deputy Village Clerk

APPROVED AS TO FORM.

/s/ Victor Filippini  
Village Attorney