



villageofglencoe.org

# WEEKLY NEWS BRIEFING

FRIDAY, AUGUST 22, 2014

## **POPULAR ANNUAL FINANCIAL REPORT (PAFR)**

The Village of Glencoe this week released its Popular Annual Financial Report (PAFR), a condensed summary of the Comprehensive Annual Financial Report (CAFR). The data for the PAFR was taken from the audited CAFR for fiscal year ending February 28, 2014. This report provides a brief analysis of the Village's revenue sources and where dollars are spent, as well as trends in the local economy. The PAFR is designed to present a clear, understandable, comparative and easy-to-read financial analysis. Both reports are available on the Village's website at [www.villageofglencoe.org](http://www.villageofglencoe.org).

## **FINANCE COMMITTEE**

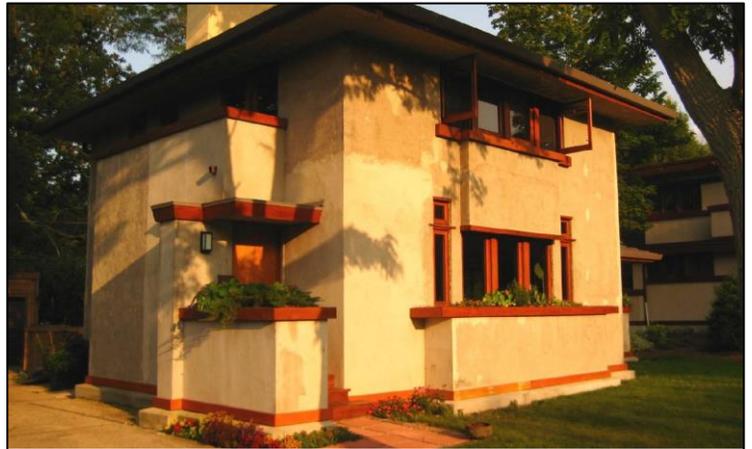
The Finance Committee of the Village Board of Trustees met on August 21<sup>st</sup> and reviewed operating funds, reporting that Village revenues are as well or better than forecasted. The Committee also began the annual process of reviewing the Village's long-term financial forecast. Relative to this, the Committee discussed potential risks to the fiscal health of the Village and how to mitigate these risks. At the next Finance Committee meeting on September 18<sup>th</sup>, discussion will focus on a review of capital spending.

## **VILLAGE BOARD MEETING**

At the August 21<sup>st</sup> Village Board Meeting, the Village Board approved the purchases of a half-ton pickup truck for the Department of Public Works, a 2015 E-One typhoon fire engine/pumper vehicle for the Department of Public Safety, and a new enhanced 9-1-1 system for the Department of Public Safety.

The Village Board also approved ordinances recommended by the Village Historic Preservation Commission establishing landmark certification for two different properties located at 1027 Meadow Avenue and 470 Vernon Avenue.

The home at 1027 Meadow, pictured at right, was designed by Frank Lloyd Wright in 1915 and is known as the Ross House. The property owners' restoration of the home began in 2010 and continues to the present which includes reconstructing the original entry and other original features.



The home at 470 Vernon Avenue is known as the Dr. Theodore Davis House and was designed in 1958. The Davis' commissioned Frank Lloyd Wright to design their home. While Wright assigned the project to his associate Dennis Blair, he assisted with oversight of the construction and landscape until his death in 1959. The property owner plans to restore the home while maintaining its original integrity without alterations.

In other business, Chicago Botanic Garden Executive Vice President Kris Jarantoski addressed the Board and gave a presentation on the Garden's planned Production Greenhouse and Nursery Project. Mr. Jarantoski highlighted the need for additional production space to benefit the growing capacity of the Garden and shared renderings of the planned new nurseries, greenhouses, and surrounding areas. The Garden plans to raise the \$40 million in funds needed for the project with a potential completion date of 2018 or 2019.

### **STORM WATER UPDATE**

As reported at the Village Board meeting on Thursday, August 21, the Village's storm water study, approved by the Village Board in July, is fully underway, with a heavy early focus on the two largest study areas – the Skokie Ridge area and the area including Carol Lane, Park Place and Terrace Court. This has included on-site review and field survey data gathering by the Village's contractor, ERA, and is proceeding on schedule.

In addition:

- Village crews have continued to meet onsite with residents to assess individual private property issues
- Village crews have completed smoke testing on sanitary sewer lines in both the Skokie Ridge and Carol/Terrace/Park neighborhoods. Smoke testing will continue in the other study areas as well. Smoke testing assists staff in locating possible inflow/infiltration where storm water is getting into the sanitary sewer system
- Efforts are underway to install temporary pumping resources at the intersection of Skokie Ridge Drive and Dundee Road to provide some relief to the flooding experienced in that area during heavy rainfall. We expect this to be operational by early next week. In addition, modifications within the street right-of-way at the low point on Terrace Court are being evaluated for possible implementation yet this fall.
- In late July, the Village has reached out to the approximately 300 residents in all study areas with a letter seeking resident input and asking them to submit responses to an online survey that was developed for this study. To date, we have received approximately 60 responses to the survey, but would encourage residents in the study areas to take a few minutes to submit information that pertains to their property. This week, a reminder postcard was sent to all properties in the study areas to encourage their participation in the survey.

At this time, we anticipate a report being brought to the Village Board late this fall. Those interested in the effort should review the Village's website where we have developed a comprehensive overview of storm water in the community. This will be updated regularly as well as we progress through this study.



## VILLAGE OF GLENCOE MEETING BULLETIN

**Meetings Scheduled For  
August | September 2014**

<b><u>MEETING</u></b>	<b><u>DATE/TIME</u></b>	<b><u>LOCATION</u></b>
<b>1. Plan Commission</b>	Wednesday, August 27 6:30 p.m.	Village Hall Council Chambers
<b>2. Public Safety Commission</b>	Thursday, August 28 6:00 p.m.	Village Hall Conference Room
<b>3. Historic Preservation</b>	Tuesday, September 2 7:30 p.m.	Village Hall Conference Room
<b>4. Zoning Board of Appeals</b>	Monday, September 8 7:30 p.m.	Village Hall Council Chambers
<b>5. Golf Advisory Committee</b>	Monday, September 15 7:00 p.m.	Village Hall Conference Room
<b>6. Human Relations Forum</b>	Wednesday, September 17 6:30 p.m.	Village Hall Conference Room
<b>7. Finance Committee</b>	Thursday, September 18 TBD p.m.	Village Hall Conference Room
<b>8. Village Board Meeting</b>	Thursday, September 18 7:00 p.m.	Village Hall Council Chambers