



villageofglencoe.org

WEEKLY NEWS BRIEFING

FRIDAY, JULY 31, 2015

GREEN BAY ROAD CONSTRUCTION UPDATE

The asphalt surface course and striping is completed as of this week. Remaining work includes final restoration of disturbed parkway areas and topsoil and grading in the new landscape median north of Tudor Court. The Village thanks those who travel on Green Bay Road on a regular basis for your patience and cooperation throughout the last two months.

GLENCOE FESTIVAL OF ART - AUGUST 1 & 2



The annual Glencoe Festival of Art returns to Downtown Glencoe this weekend, Saturday and Sunday from 10:00 a.m. to 5:00 p.m. The Festival features more than 100 artists who will display and sell their work in a variety of media. As a reminder, Park and Vernon Avenues downtown will be closed to traffic beginning Friday evening through late Sunday.

POLICE PENSION FUND BOARD - JULY 29

The Police Pension Board met on July 29 and reviewed financial activity as of May 31, 2015. During the quarter the portfolio increased from \$31.8 million to \$32 million. Equities represented 51% of the portfolio, fixed income represented 45% of the portfolio and cash represented 3% of the portfolio. The Board invests funds to the limits allowed by the State of Illinois. The Board reviewed and approved the investment instructions and the investment guideline overview contained in the quarterly report. The Board review the actuarial report for the 2015 tax levy, reporting that due to changes in mortality and turnover, the anticipated contribution to be included in the FY 2017 budget will increase from \$1,562,863 to \$1,818,419. Lastly, the Board also approved quarterly payments and disbursements. The Board meets quarterly and will meet again this fall.



VILLAGE OF GLENCOE MEETING BULLETIN

Meetings Scheduled For
August 2015

<u>MEETING</u>	<u>DATE/TIME</u>	<u>LOCATION</u>
1 Zoning Board of Appeals	Monday, August 3 7:30 p.m.	Village Hall Council Chambers
2 Historic Preservation Commission	Tuesday, August 4 7:30 p.m.	Village Hall Conference Room
3 Golf Advisory Committee	Monday, August 17 7:00 p.m.	Village Hall Conference Room
4 Finance Committee	Tuesday, August 18 7:30 a.m.	Village Hall Conference Room
5 Community Relations Forum	Wednesday, August 19 6:30 p.m.	Village Hall Conference Room
6 Firefighters' Pension Fund Board	Thursday, August 20 5:00 p.m.	Village Hall Conference Room
7 Committee of the Whole	Thursday, August 20 5:30 p.m.	Village Hall Conference Room
8 Village Board Meeting	Thursday, August 20 7:00 p.m.	Village Hall Council Chambers
9 Plan Commission	Wednesday, August 26 7:30 p.m.	Village Hall Council Chambers