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WEEKLY NEWS BRIEFING



FRIDAY, FEBRUARY 5, 2016

NWMC IMPLORES END TO STATE BUDGET IMPASSE

Village President Larry Levin joined members of the Northwest Municipal Conference (NWMC) in discussing the negative impacts to local government of the State's budget impasse with legislators from the Chicagoland area at the NWMC's annual legislative brunch on Saturday, January 30. The uncertainty around the State's budget has continued for an unprecedented eight months, and continues to burden local governments, including Glencoe. The attached press release from the NWMC outlines its legislative agenda, which seeks stability in local government finances and an end to the budget stalemate.

VILLAGE BOARD ADOPTS FISCAL YEAR 2017 BUDGET

At its meeting on Thursday, February 4, the Village Board adopted the Fiscal Year 2017 Budget, for the fiscal year beginning March 1, 2016. The Fiscal Year 2017 Budget is a sound spending plan that equips the Village to provide superior public services in a financially-responsible manner, and is guided by the Village's strategic priorities and work plan to advance critical projects and align with the Village's long-range financial plans.

The Fiscal Year 2017 Budget was conservatively developed with \$29,771,789 in expenses, which includes major capital projects that will be paid for with voter-approved bonds issued in calendar year 2015 and calendar year 2016, and \$26,621,716 in revenues. This represents a significant investment in infrastructure replacement, including \$2.75 million in storm water improvement projects, \$2.3 million for the Village Hall HVAC system replacement, \$250,000 of sanitary sewer lining work, and \$100,000 in residential sidewalk replacement, all of which are funded by bonds approved by voters in the April 2015 referendum. Other infrastructure improvement projects include \$200,000 in water main replacement, which is twice the amount budgeted in Fiscal Year 2016, as well as sanitary sewer lift station technology upgrades, storm sewer outfall improvements, and vehicle and equipment replacements. The Fiscal Year 2017 budget includes a 1.8% decrease in General Fund operating expenses, compared to the Fiscal Year 2016 budget. Consistent with Village practice, the Fiscal Year 2017 budget projects a very modest revenue increase, including a 0.76% property tax extension increase in accordance with the Property Tax Extension Limitation Law.

The difference between revenues and expenses is primarily the result of the timing of the sale of bonds, the proceeds of which were received in Fiscal Year 2016 and saved as Bond Fund reserves to be spent on capital projects in Fiscal Year 2017 (the Bond Fund will use \$2,679,150 of such reserves for Fiscal Year 2017 capital projects). This is a planned use of Bond Fund reserves, and is not a structural deficit in the Village's budget. Additionally, a one-time project budgeted in the E-911 Fund (\$300,000) to migrate the Village's public safety

radio network to the STARCOM with its regional partners is included in the difference between revenues. The General Fund budget includes a shortfall of \$171,607, which will be filled using General Fund reserves, if necessary. If the use of reserves are required, the General Fund is budgeted to end Fiscal Year 2017 with a fund balance in excess of the Village's fund balance target.

The development of the Village's Fiscal Year 2017 Budget includes a long process of review and deliberation by the Village Board. The Village Board reviewed the recommended Fiscal Year 2017 Budget at the January 21 Village Board meeting, after the Finance Committee (comprised of members of the Village Board) and other members of the Village Board reviewed the preliminary Fiscal Year 2017 Budget in detail at the December 15, 2015 Finance Committee meeting. The Village Board reviewed a preliminary list of core and enhanced Village services and the capital improvement plan at the November 2015 Committee of the Whole meeting, after the Finance Committee reviewed the long-range financial forecast, draft tax levy and financial policy modifications in October 2015. The financial policy modifications included in the Fiscal Year 2017 recommended budget are increasing the amount of General Fund reserves to maintain at least two months of operating expenses in reserves, allowing the use of limited tax debt authority for expenditures specifically authorized by the Village Board, and funding the Police Pension Fund at the level required by the State of Illinois, due in large part to the State's changes to its methodology of calculating the required contribution amount.

To review the Fiscal Year 2017 Budget, please visit the Village's website at www.villageofglencoe.org/departments/finance/reports.aspx. Questions may be directed to the Village Manager's Office at 847-835-4114 or via email at info@villageofglencoe.org.

WRITERS THEATRE RIBBON CUTTING CEREMONY – FEBRUARY 12

Writers Theatre will hold a formal ribbon cutting ceremony at the new theatre building at 10:00 a.m. on Friday, February 12. At noon, the box office will officially open and the public spaces of the building will be open to the public from 10:00 a.m. – 5:00 p.m. every day, except holidays.

VILLAGE HALL OFFICES CLOSED ON PRESIDENT'S DAY

Village Hall staff will report to work on President's Day (Monday, February 15), however, Village Hall offices will be closed to the public as Village Hall staff work to begin the process of transitioning many of the Village's hard copy records to electronic storage. Public Safety staff will be on duty during all shifts as normal and Public Works crews will provide services as normal. There is no change to the garbage collection schedule, and the day's garbage collection will occur as normal on Monday, February 15.

ZONING BOARD OF APPEALS – FEBRUARY 1

At the February 1 Zoning Board of Appeals meeting, two variation requests were granted to Craig Stone at 360 Jefferson for a partial second floor and existing house roof alteration. The next meeting will be on March 7.

GOLF ADVISORY COMMITTEE – FEBRUARY 1

The Golf Advisory Committee met on February 1 and reviewed the Glencoe Golf Club's preliminary Fiscal Year 2017 budget. The preliminary budget was presented to the Village Board for review at the February 4 Village Board meeting, and the Board will consider formal approval of the Glencoe Golf Club's budget at the March 17 Village Board meeting.

HISTORIC PRESERVATION COMMISSION – FEBRUARY 2

At the February 2 meeting, members of the Historic Preservation Commission discussed a window display that will include photos and narrative highlighting the 2015 Preservation Award recipients to be installed in four of the windows of North Shore Community Bank & Trust at 362 Park Avenue. Commissioners also discussed the Historic Architectural Survey project, now referred to as Historic Glencoe. Specifically, Commissioners reviewed a draft brochure intended to promote the project and steer homeowners, realtors, and others to the Village website for more information. A proposal from architectural historian Susan Benjamin was also discussed for the preparation of an essay highlighting Glencoe's planning, architecture, and historical/cultural/ethnic development. The next Historic Preservation Commission meeting is scheduled for Tuesday, March 1 at 7:30 p.m.

POLICE PENSION FUND BOARD MEETING – FEBRUARY 3

The Police Pension Board met on February 3 and reviewed financial activity as of November 30, 2015. During the quarter the portfolio increased from \$30.7 million to \$31.5 million. Equities represented 50.9% of the portfolio, fixed income represented 46.5% of the portfolio and cash represented 2.6% of the portfolio. The Board invests funds to the limits allowed by the State of Illinois. The Board reviewed and approved the investment instructions and the investment guideline overview contained in the quarterly report. The Board approved quarterly payments and disbursements and also approved the annual budget. The Board meets quarterly and will meet again this spring.

COMMITTEE OF THE WHOLE – FEBRUARY 4

The Committee of the Whole met on February 4 and discussed the results of the 2015 community survey. The survey results and final report will be posted on the Village's website and featured in the March edition of the Glencoe Quarterly. The draft survey report and Committee of the Whole report is available on the Village's website at <http://www.villageofglencoe.org/agendaminute/default.aspx>.



FOR IMMEDIATE RELEASE
Tuesday, February 2, 2016

FOR MORE INFORMATION
Mark Fowler 847.296.9200, ext. 125

NWMC Implores End to State Budget Impasse *Honors Representative Moylan for Restoring Local Government Funding*

Des Plaines, IL – With over 160 members, legislators and guests in attendance, Northwest Municipal Conference (NWMC) leadership implored legislators to resolve the state budget impasse that is having a significant negative impact on their communities during at its annual Legislative Brunch on Saturday, January 30 in Northbrook. The NWMC further offered legislators a number of bipartisan solutions to help ensure the stability of communities throughout Illinois as it unveiled its 2016 Legislative Program.

“Local officials have become accustomed to the dance of the annual state budget process and its usual anxiety,” said NWMC President and Rolling Meadows Mayor Tom Rooney. “Yet, this fiscal year has provoked unprecedented uncertainty as we complete the seventh month without a budget.” With the state budget unresolved, NWMC communities must operate under a cloud of insecurity and instability.

Municipalities “were hamstrung building budgets and crafting policy to brace for the unthinkable,” NWMC Vice President and Des Plaines Mayor Matt Bogusz said of local budgets recently enacted despite ongoing revenue threats. “(T)he fiscal instability of our state and the absence of a state budget still looms,” he added. NWMC officials noted that the state’s budget uncertainty hinders the ability of local leaders to improve communities and attract economic development.

Evanston Mayor Elizabeth Tisdahl drew attention to the broader community impacts being felt by social service providers who care for the most vulnerable citizens. She noted that “almost every day our communities are seeing social service agencies shutting down programs,” which is forcing local governments to take on new roles in attempt to fill service gaps.

The NWMC began the event by presenting State Representative Marty Moylan with the NWMC Constituents Award for his support of local governments through the state budget impasse. His leadership culminated in the restoration of critical local government revenues through the passage of Senate Bill 2039. Prior to enactment of the legislation, NWMC communities had to respond to 9-1-1 calls, fight fires and maintain roads while the state withheld nearly \$50 million in local revenues through the first six months of the fiscal year. “Representative Moylan demonstrated real leadership as he championed this issue”, stated President Rooney.

NWMC Legislative Committee co-chair and Northbrook Village President Sandy Frum presented the 2016 NWMC Legislative Program and highlighted the benefits of several solutions

designed to provide significant relief for local taxpayers and protect local services. She urged state lawmakers to make all state collected local revenues continuing appropriations to remove these critical revenues from the state budget process. “Our number one legislative priority is to ensure the stability of local government revenue and essential services,” she said.

About the NWMC

Over the past 57 years, the Northwest Municipal Conference (NWMC) has worked to strengthen communities and enhance intergovernmental relationships in the north and northwest suburbs of Chicago. The NWMC represents over 1.3 million citizens residing in our 44 municipalities and 1 township in the counties of Cook, DuPage, Kane, Lake and McHenry.

To view the full 2016 NWMC Legislative Program, please visit:

<http://www.nwmc-cog.org/Documents/2016-NWMC-Legislative-Program.aspx>

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VILLAGE OF GLENCOE MEETING BULLETIN

Meetings Scheduled For
February/March 2016

<u>MEETING</u>	<u>DATE/TIME</u>	<u>LOCATION</u>
1 Plan Commission	Wednesday, February 24 7:30 p.m.	Village Hall Council Chambers
2 Historic Preservation Commission	Tuesday, March 1 7:30 p.m.	Village Hall Conference Room
3 Zoning Board of Appeals	Monday, March 7 7:30 p.m.	Village Hall Conference Room
4 Golf Advisory Committee	Monday, March 14 7:00 p.m.	Village Hall Conference Room
5 Committee of the Whole	Thursday, March 17 5:30 p.m.	Village Hall Conference Room
6 Village Board Meeting	Thursday, March 17 7:00 p.m.	Village Hall Council Chambers
7 Plan Commission	Wednesday, March 23 7:30 p.m.	Village Hall Council Chambers