

VILLAGE OF GLENCOE

MEMORANDUM

TO: Paul M. Harlow, Village Manager
FROM: David A. Clark, Finance Director *DA*
DATE: March 10, 2011
SUBJECT: February 2011 Treasurer's Report

February 2011 represents the twelfth accounting period of the Fiscal Year 2011. The following is a summary of the more notable aspects of the February 2011 financial activity of the Village. On a percentage basis, we have completed 100% of the fiscal year.

Positive Trends:

- Village finished FY2011 with an operating excess of \$2.2 million versus \$856,776 included in the budget (unaudited).
- Revenues finished \$701,092 greater than budget.
- Expenditures finished \$542,236 less than budget.
- Building Permit revenue was \$759,482 or 132.1% of the budget.
- Sales tax revenue was \$1,604,110 or 113.4% of the budget.
- Sales from car dealership finished at \$992,997 or 112.7% of the budget.
- Water Sales revenue was \$2,096,669 or 111.6% of the budget.
- Motor Fuel Tax revenue was \$259,997 or 120.9% of the budget.

Other Issues and Noteworthy items:

- The State now owes the Village \$112,946 (December – January Disbursements) in Income Tax revenue; February disbursement figures not yet available.
- Finance staff is working with Library staff towards the transition of library financial accounting to the Village's system, the target date to go live is 3/1/2011.

Upcoming Meetings:

- March Board Meeting
 - Schedule Fiscal Year 2012 Appropriation Public hearing
 - Receive Fiscal Year 2012 Budget Document

Revenues

General Fund

<u>Source</u>	<u>PY YTD</u>	<u>FY YTD</u>	<u>FY YTD</u> <u>BUD</u>	<u>FY BUD</u>	<u>\$ Of Last Yr.</u>	<u>% of Bud.</u>
PROPERTY TAXES	6,115,963	6,233,234	6,192,246	6,192,246	117,271	100.7%
PROPERTY-GARBAGE	-	691,996	687,243	687,243	691,996	100.7%
PROPERTY/PENSION-POLICE	964,310	995,187	973,981	973,981	30,877	102.2%
PROPERTY/PENSION-FIRE	16,577	38,799	39,100	39,100	22,222	99.2%
Property Taxes	7,096,850	7,959,216	7,892,570	7,892,570	862,366	100.8%
ILLINOIS INCOME TAXES	699,419	720,431	707,000	707,000	21,012	101.9%
BUILDING PERMITS	655,673	759,482	575,000	575,000	103,809	132.1%
MUNICIPAL UTILITY - TAXES	716,601	734,913	808,000	808,000	18,312	91.0%
MUNICIPAL SALES TAXES	1,473,639	1,604,110	1,414,000	1,414,000	130,471	113.4%
TELECOMMUNICATIONS TAXES	579,622	625,478	620,600	620,600	45,856	100.8%
SEWER CHARGE FEES	444,726	571,521	513,880	513,880	126,795	111.2%
VEHICLE LICENSES	259,049	254,264	258,400	258,400	(4,785)	98.4%
INTEREST ON INVESTMENTS	20,003	16,921	19,300	19,300	(3,082)	87.7%
IMET EARNINGS	33,513	21,644	25,000	25,000	(11,869)	86.6%
CABLE TELEVISION REVENUE	163,329	174,891	166,345	166,345	11,562	105.1%
COMMUTER FEES	113,316	110,822	108,000	108,000	(2,494)	102.6%
Selected Item Total	5,158,890	5,594,477	5,215,525	5,215,525	435,587	107.3%
Remaining Item Total	1,115,612	1,420,228	1,336,858	1,336,858	304,616	106.2%
GENERAL FUND TOTAL	13,371,352	14,973,921	14,444,953	14,444,953	1,602,569	103.7%

YTD Actuals Versus YTD Expectations

Revenue

<u>Fund</u>	<u>YTD Actual</u>	<u>YTD Expected</u>	<u>Difference</u>
General	14,973,921	14,444,953	528,968
Garbage	1,277,204	1,342,400	(65,196)
Water	2,209,524	1,972,204	237,320
Total	18,456,443	17,759,557	701,092

Expenditure

<u>Fund</u>	<u>YTD Actual</u>	<u>YTD Expected</u>	<u>Difference</u>
General	14,439,751	14,845,996	(406,245)
Garbage	1,227,915	1,269,745	(41,830)
Water	1,542,118	1,636,279	(94,161)
Total	17,209,784	17,752,020	(542,236)

Revenue Trend Analysis

<u>Item</u>	<u>Though February</u>		<u>% Change from PY12 Mo.</u>	<u>FY11 Bud</u>	<u>FY11 Prj (1)</u>	<u>Prj as % of Budget</u>
	<u>2010 12 Mo</u>	<u>2011 12 Mo</u>				
Water Sales	1,647,801	2,096,527	27.2%	1,878,400	2,083,672	110.9%
Utility Tax	770,234	7,341,913	853.2%	808,000	763,495	94.5%
Income Tax (2)	563,871	720,431	27.8%	707,000	679,301	96.1%
Telecommunications Tax	603,601	625,478	3.6%	620,600	638,925	103.0%
Sales Tax	1,431,320	1,604,110	12.1%	1,414,000	1,597,663	113.0%
Use Tax	107,624	115,249	7.1%	113,120	115,047	101.7%
Pers. Prop. Replacement	98,587	81,876	-17.0%	78,053	81,876	104.9%
Commuter Lot Fees	113,316	110,822	-2.2%	108,000	100,316	92.9%
Building Permit Fees	655,674	759,482	15.8%	575,000	737,914	128.3%
Cable TV Tax	162,236	174,891	7.8%	166,345	171,181	102.9%
Motor Fuel Tax	224,369	259,997	15.9%	215,000	257,583	119.8%
E911 Surcharge	105,778	103,298	-2.3%	108,000	104,129	96.4%
Cellular 911 Surcharge	50,670	47,596	-6.1%	47,000	47,823	101.8%
Total Selected Items	6,535,081	14,041,670	114.9%	6,838,518	7,378,925	107.9%

Note

(1) FY11 Projected is year-to-date revenue plus remaining monthly revenue budget.

(2)

Income Tax Due to Village	
<u>Month</u>	<u>Amount Due</u>
February	Not Available
January	60,169
December	52,777
Total	112,946

(3) Revenue Impact By Fund

<u>Fund</u>	<u>Though February</u>		<u>% Change from PY12 Mo.</u>	<u>FY11 Bud</u>	<u>FY11 Prj (1)</u>	<u>Prj as % of Budget</u>
	<u>2010 12 Mo</u>	<u>2011 12 Mo</u>				
General	4,506,463	11,534,252	155.9%	4,590,118	4,885,718	106.4%
Water	1,647,801	2,096,527	27.2%	1,878,400	2,083,672	110.9%
MFT	224,369	259,997	15.9%	215,000	257,583	119.8%
E911	156,448	150,894	-3.6%	155,000	151,952	98.0%
	6,535,081	14,041,670	114.9%	6,838,518	7,378,925	107.9%

Sales Tax Analysis

The detail of the sales tax receipts are now provided only on a quarterly basis due to the Department of Revenue changing their policy on providing financial information to local governments.

Sales Tax Highlight	2010 YTD	2011 YTD	Budget	\$ Of Last Yr.	% of Bud.
SALES TAX	569,601	611,114	533,087	41,513	114.64%
SALES TAX - DEALERSHIPS	861,718	992,997	880,913	131,279	112.72%
TOTAL	1,431,319	1,604,111	1,414,000	172,792	113.44%

	2010 YTD	2011 YTD	Budget	\$ Of Last Yr.	% of Bud.
AUTOHAUS	322,249	376,638	310,294	51,388	120.41%
CARMAX	319,074	343,351	295,674	24,277	116.12%
FIELDS	220,394	276,008	274,944	55,614	100.39%
TOTAL	861,717	992,997	880,912	131,279	112.72%

Dealership Quarterly Tax Receipts Detail

TAX MONTH	SEPTEMBER	OCTOBER	NOVERMBER	
DISBURSEMENT MONTH	DECEMBER	JANUARY	FEBRUARY	2011 YTD
AUTOHAUS	33,804	30,787	34,607	373,638
CARMAX	23,708	22,857	25,951	343,351
FIELDS	23,127	24,005	25,251	276,008

FUND STATEMENTS

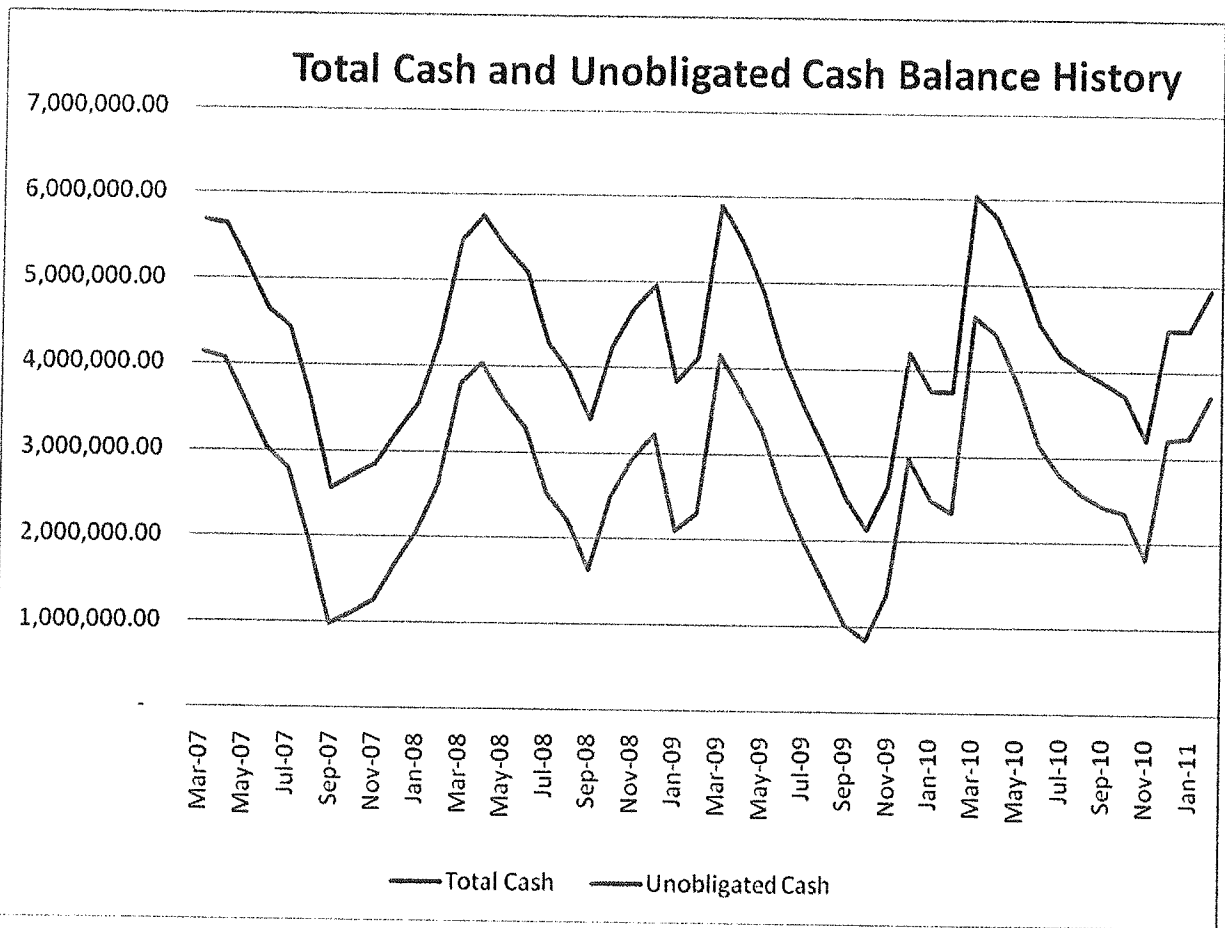
The following is an entity total statement. The entity total statement includes all the funds listed in summary below plus the debt service fund.

ENTITY TOTAL

(Includes General, Water, Garbage, Debt, MFT, E911 Funds, Bond Construction)

	<u>PY Mo.</u>	<u>PY YTD</u>	<u>PY Bud</u>	<u>FY Mo.</u>	<u>FY YTD</u>	<u>FY Bud</u>
Total Revenue	888,780	23,544,748	20,378,274	1,037,828	21,904,444	20,857,645
Total Revenue Less Bond Construction	881,764	23,449,843	20,269,274	1,038,212	21,852,417	20,782,645
Total Operating Expense	2,491,887	23,449,563	19,308,627	2,032,326	19,649,093	19,925,869
Operating Excess (Deficit)	<u>(1,610,123)</u>	<u>280</u>	<u>960,647</u>	<u>(994,114)</u>	<u>2,203,324</u>	<u>856,776</u>
Total Capital Expense	34,965	3,354,256	4,824,876	403,312	4,859,489	5,438,814
Total Excess (Deficit)	<u>(1,645,088)</u>	<u>(3,353,976)</u>	<u>(3,864,229)</u>	<u>(1,397,426)</u>	<u>(2,656,165)</u>	<u>(4,582,038)</u>
Total Excess (Deficit) Less Bond Construction	<u>(1,573,724)</u>	<u>(596,726)</u>	<u>(138,229)</u>	<u>(1,124,426)</u>	<u>1,528,043</u>	<u>57,776</u>

*During Fiscal Year 2010, the Village issued \$3,890,000 in bonds for the purpose of refunding the principal balances of Series 1999 Bonds and Series 2001 Bonds. This bond issuance and payment is reflected in PY Mo. and PY YTD revenue and expense.



***Cash balances only include the following funds: General, Water and Garbage Fund.**

Below is fund summary for the General Fund, Water Fund, Garbage Fund, MFT Fund and E911 Fund. These summaries are provided in a statement layout.

Statement Layout

The statement generally follows revenue (all sources) less operating expenses approach. From that formula, operating excess (deficit) is listed. Capital expenses are next listed, and subtracted from the operating excess (deficit) to determine the total excess (deficit).

GENERAL FUND

	<u>PY Mo.</u>	<u>PY YTD</u>	<u>PY Bud</u>	<u>FY Mo.</u>	<u>FY YTD</u>	<u>FY Bud</u>
Total Revenue	614,520	13,371,352	13,840,580	659,350	14,973,921	14,444,953
Total Operating Expense	1,482,034	13,141,752	13,647,002	1,777,193	13,931,247	14,300,996
Operating Excess (Deficit)	<u>(867,514)</u>	<u>229,600</u>	<u>193,578</u>	<u>(1,117,843)</u>	<u>1,042,674</u>	<u>143,957</u>
Total Capital Expense	(41)	116,108	231,576	76,340	508,504	545,000
Total Excess (Deficit)	<u>(867,473)</u>	<u>113,492</u>	<u>(37,998)</u>	<u>(1,194,183)</u>	<u>534,170</u>	<u>(401,043)</u>

WATER FUND

	<u>PY Mo.</u>	<u>PY YTD</u>	<u>PY Bud</u>	<u>FY Mo.</u>	<u>FY YTD</u>	<u>FY Bud</u>
Total Revenue	115,695	1,721,485	1,983,540	121,869	2,209,524	1,972,204
Total Operating Expense	201,472	1,508,208	1,547,958	138,016	1,506,080	1,586,279
Operating Excess (Deficit)	<u>(85,777)</u>	<u>213,277</u>	<u>435,582</u>	<u>(16,147)</u>	<u>703,444</u>	<u>385,925</u>
Total Capital Expense	(43,374)	275,954	383,300	10,401	36,038	50,000
Total Excess (Deficit)	<u>(42,403)</u>	<u>(62,677)</u>	<u>52,282</u>	<u>(26,548)</u>	<u>667,406</u>	<u>335,925</u>

GARBAGE FUND

	<u>PY Mo.</u>	<u>PY YTD</u>	<u>PY Bud</u>	<u>FY Mo.</u>	<u>FY YTD</u>	<u>FY Bud</u>
Total Revenue	41,130	1,141,461	1,270,020	120,886	1,277,204	1,342,400
Total Operating Expense	72,720	1,133,750	1,188,317	80,017	1,195,638	1,236,745
Operating Excess (Deficit)	<u>(31,590)</u>	<u>7,711</u>	<u>81,703</u>	<u>40,869</u>	<u>81,566</u>	<u>105,655</u>
Total Capital Expense & Debt Service	-	-	245,000	-	32,277	33,000
Total Excess (Deficit)	<u>(31,590)</u>	<u>7,711</u>	<u>(163,297)</u>	<u>40,869</u>	<u>49,289</u>	<u>72,655</u>

MFT FUND

	<u>PY Mo.</u>	<u>PY YTD</u>	<u>PY Bud</u>	<u>FY Mo.</u>	<u>FY YTD</u>	<u>FY Bud</u>
Total Revenue	17,128	221,287	232,300	20,504	261,541	215,800
Total Operating Expense	-	-	-	2,561	30,061	30,000
Operating Excess (Deficit)	<u>17,128</u>	<u>221,287</u>	<u>232,300</u>	<u>17,943</u>	<u>231,480</u>	<u>185,800</u>
Total Capital Expense	-	-	-	-	-	-
Total Excess (Deficit)	<u>17,128</u>	<u>221,287</u>	<u>232,300</u>	<u>17,943</u>	<u>231,480</u>	<u>185,800</u>

E911 FUND

	<u>PY Mo.</u>	<u>PY YTD</u>	<u>PY Bud</u>	<u>FY Mo.</u>	<u>FY YTD</u>	<u>FY Bud</u>
Total Revenue	11,852	158,357	167,120	12,037	153,052	158,900
Total Operating Expense	10,318	113,037	180,561	9,531	118,104	127,741
Operating Excess (Deficit)	<u>1,534</u>	<u>45,320</u>	<u>(13,441)</u>	<u>2,506</u>	<u>34,948</u>	<u>31,159</u>
Total Capital Expense	-	130,505	130,000	-	2,481	96,000
Total Excess (Deficit)	<u>1,534</u>	<u>(85,185)</u>	<u>(143,441)</u>	<u>2,506</u>	<u>32,467</u>	<u>(64,841)</u>

Village of Glencoe

Cash & Inv. Summary - All Fund

For Period Ending 2/28/11

Description	PY YTD Bal	PY Bud	FY YTD Bal	FY Bud
ASSETS				
PETTY CASH	1,013.41	-	1,013.41	-
Total Cash On Hand	1,013.41	-	1,013.41	-
CASH - BOND PROCEEDS	1,123,686.88	-	-	-
CASH - BOND PROCEEDS NSCB	-	-	107,145.96	-
CASH - DRUG ABUSE PREV.	2,870.02	-	2,893.71	-
CASH - FIRE BENEVOLENT FUND	617.71	-	617.71	-
CASH - NSCB	-	-	3,912,115.29	-
CASH - PAYROLL	8,574.60	-	(2,763.63)	-
CASH - PAYROLL NSCB	-	-	11,902.61	-
CASH - PENSION - FIRE	4,901.15	-	-	-

CASH - PENSION - FIRE NSCB	-		41,031.64	
CASH RESERVED FOR BONDS NSCB	-		119,991.17	
CASH RESERVED FOR BONDS	334,107.80		-	-
CASH-INTEREST BEARING	2,826,405.26	-	301,517.12	-
Total Cash	4,301,163.42	-	4,494,451.58	-
ILLINOIS FUNDS CASH	11,544.56	-	10,974.54	-
ILLINOIS FUNDS EPAY CASH	1,150.18	-	1,150.18	-
Total Illinois Funds	12,694.74	-	12,124.72	-
IMET	5,232,671.42	-	1,291,233.96	-
IMET - FIRE PENSION	42,753.89	-	43,238.84	-
Total IMET	5,275,425.31	-	1,334,472.80	-
Total Cash & Equivalent	9,590,296.88	-	5,842,062.51	-
Total Other Investments	-	-	-	-
Total Cash & Inv. Assets	9,590,296.88	-	5,842,062.51	-
PROP. TAX RECEIVABLE				
PROP TAXES-GARBAGE	622,181.38		685,311.56	
PROP TAXES-PENSION-FIRE	34,884.60	-	76,934.10	-
PROP TAXES-PENSION-POLICE	1,005,653.11	-	1,074,126.21	-
PROPERTY TAXES RECEIVABLE	8,037,352.09	-	8,602,456.31	-
Total Prop. Tax Receivable	9,700,071.18	-	10,438,828.18	-
Total Cash & PT. Receiv.	19,290,368.06	-	16,280,890.69	-

REVENUE

IMET EARNINGS	104,034.03	-	69,047.49	75,000.00
INTEREST ON INVESTMENTS	60,044.57	270,700.00	32,595.66	58,749.99
Total Interest	164,078.60	270,700.00	101,643.15	133,749.99
CD INTEREST	6,001.82	-	-	-
Total CD Interest	6,001.82	-	-	-
Total Money Market	-	-	-	-
Total U.S. Gov't	-	-	-	-
UNREALIZED GAIN/(LOSS)	10,743.09	75,000.00	4,206.13	50,000.00
Total Unrealized Gains	10,743.09	75,000.00	4,206.13	50,000.00
Total Revenue	180,823.51	345,700.00	105,849.28	183,749.99

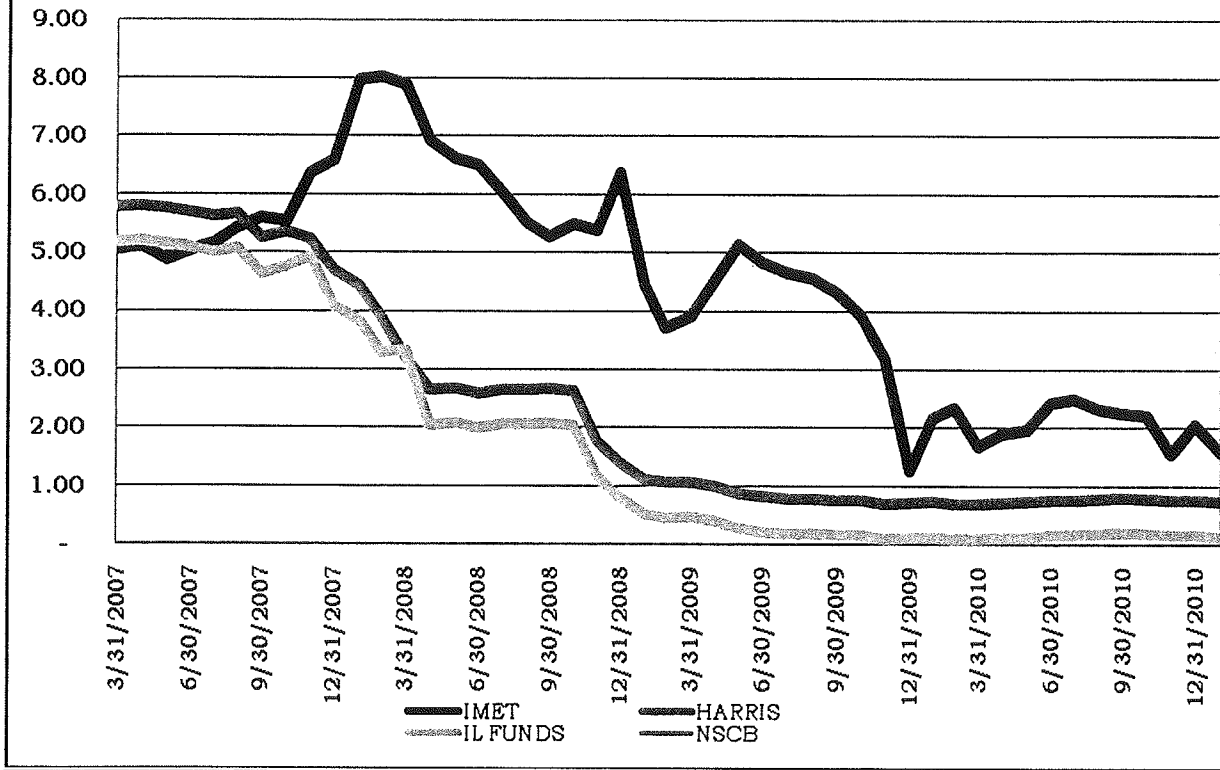
RATES

	Feb-10	Feb-11
Cash Interest Rate (Harris)	0.697%	0.714%
Cash Interest Rate (NSCB)	n/a	0.271%
IMET Annualized Rate	2.340%	1.340%
Illinois Funds Rate	0.097%	0.094%
CD Interest Rate (Harris)	-	-
CD Balance (1)	-	-

Note

(1) Included in "Total Cash & Inv. Assets".

Annualized Rates of Return Since March 2007



Noteworthy Disbursements / Employee Reimbursements

Vendor	Amount	Description
RICHARD CODY RIGGAN	1,600.00	TRAINING REIMBURSEMENT
RANSFORD DUSSARD	698.00	REIMBURSEMENT FOR WIRELESS MICROPHONES
ALAN KEBBY	255.00	REIMBURSEMENT FOR 2011 GENEVA EMS CONFERENCE
ROBERT FLORCZAK	200.00	CLOTHING ALLOWANCE
MARK WOLD	100.00	REPLACEMENT OF CK#57631-PAYROLL CHECK
WILLIAM EMBRY	95.00	AUTO ALLOWANCE REIMBURSEMENT
RAYMOND IRBY	85.94	REIMBURSEMENT FOR 2/1-2/11 LODGING
GARY BARTON	65.79	REIMBURSEMENT FOR 2/2-3/11 LODGING
JUAN HERNANDEZ	65.79	REIMBURSEMENT FOR 2/1-2/11 LODGING
MICHAEL VOLLING	50.00	TRAINING REIMBURSEMENT
MICHAEL LACROIX	50.00	REIMBURSEMENT FOR CDL DRIVER'S LICENSE
MARK SHIEL	40.00	REIMBURSEMENT FOR PESTICIDE/HERBICIDE APPLICATORS LICENSE
THOMAS BAK	32.23	REIMBURSEMENT FOR HUMIDIFIER FILTERS
WILLIAM H. JONES	20.00	LEGISLATIVE BREAKFAST AT HIGHLAND COUNTRY CLUB
ROBERT TAIRA	20.00	GAS REIMBURSEMENT ON BTF CALL OUT
MATT RADDE	573.98	CONTINUING EDUCATION-PGA MERCHANDISE SHOW
DAVE ARDEN	438.66	GCSAA CONTINUING EDUCATION-GOLF INDUSTRY SHOW
RANSFORD DUSSARD	5.99	REIMBURSEMENT FOR S-VIDEO CONNECTOR SEWER VAN
Total	4,396.38	

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OPSTAT – General Fund

This report is an operating statement of the General Fund that shows summary of the line item detail. Also, this report is summarized to the revenue and expenditure class level (i.e. taxes, interest, permits, etc.). The OPSTAT reports include the monthly budget and fiscal year-to-date budget. Monthly budgets were established based on historical data.

OPSTAT – Water Fund

Similar to the “OPSTAT – General Fund” report except at detail level. Divisions of Water Production and Water Distribution are combined for an overall enterprise operating statement.

OPSTAT – Garbage Fund

Similar to the “OPSTAT- General Fund” report except at detail level for Garbage Fund activity.

RevEx – Debt Service

Similar to the “OPSTAT – General Fund” report except at detail level for Debt Service Fund activity and this report does not include a monthly budget.

Variance Analysis

Revenue Variance Analysis*

Expenditure Variation Analysis**

Check Register

Summary Check Register-Village

Summary Check Register-Golf

*Revenue Variances for accounts with a budget greater than or equal to \$10,000 and 10% over (under) year to date percent completed.

** Expenditure Variances for accounts with a budget greater than or equal to \$10,000 and 10% over year to date percent completed.

OPSTAT - GENERAL FUND

Village of Glencoe

For Period Ending 02/28/2011

	FY Mo.	FY Mo. Bud	PY Mo.	FY YTD	FY YTD Bud	PY YTD	FY Bud
Operating Revenue							
Total Charges for Service	45,111.58	42,880.00	37,282.75	734,189.00	672,880.00	550,020.23	672,880.00
Total Permits	66,792.41	48,750.00	55,579.00	874,175.61	697,720.00	775,773.52	697,720.00
Total Licenses	1,885.00	3,100.00	5,486.00	316,823.25	308,000.00	310,334.75	308,000.00
Total Fees	43,970.25	33,649.00	32,305.45	253,857.83	252,750.00	179,102.15	252,750.00
Total Other Revenue	13,565.65	8,490.00	6,600.53	195,018.36	188,949.00	207,280.21	188,949.00
Total Operating Revenue	171,324.89	136,869.00	137,253.73	2,374,064.05	2,120,299.00	2,022,510.86	2,120,299.00
Operating Expense							
Personnel							
Total Salaries	597,021.78	597,648.50	571,897.19	7,206,246.96	7,287,366.00	7,269,355.20	7,287,366.00
Total Benefits	104,711.28	113,789.06	99,334.93	1,324,890.24	1,371,114.00	1,284,512.35	1,371,114.00
Total Pension Cost	811,873.95	546,523.69	501,308.10	2,489,387.55	2,387,212.00	2,033,613.34	2,387,212.00
Total Unemployment Ins.	0.00	0.00	7,961.51	13,475.59	20,000.00	13,736.35	20,000.00
Total Personnel Cost	1,513,607.01	1,257,961.25	1,180,501.73	11,034,000.34	11,065,692.00	10,601,217.24	11,065,692.00
Total Services	120,798.53	98,591.17	108,626.57	1,489,021.86	1,698,210.00	1,499,058.39	1,698,210.00
Total Commodities	94,152.13	69,226.73	56,556.48	805,649.14	873,979.00	746,536.30	873,979.00
Total Other Expense	48,635.08	112,180.14	136,349.51	602,576.17	663,115.00	294,940.47	663,115.00
Total Services, Commodities & Other	263,585.74	279,998.04	301,532.56	2,897,247.17	3,235,304.00	2,540,535.16	3,235,304.00
Total Operating Expenditure	1,777,192.75	1,537,959.29	1,482,034.29	13,931,247.51	14,300,996.00	13,141,752.40	14,300,996.00
NET OPERATING EXCESS (DEFICIT)	(1,605,867.86)	(1,401,090.29)	(1,344,780.56)	(11,557,183.46)	(12,180,697.00)	(11,119,241.54)	(12,180,697.00)

	FY Mo.	FY Mo. Bud	PY Mo.	FY YTD	FY YTD Bud	PY YTD	FY Bud
General Revenue							
Total Taxes	465,317.62	367,670.00	439,973.67	12,016,163.95	11,799,688.00	10,909,646.67	11,799,688.00
Total Fines & Forfeits	10,503.04	12,450.00	12,820.24	137,942.17	142,350.00	151,006.08	142,350.00
Total Interest	825.91	52,867.00	14,963.62	39,944.17	96,065.00	71,991.87	96,065.00
Total Other Revenue	7,172.52	48,237.00	9,508.51	339,010.62	286,551.00	216,196.53	286,551.00
Total General Revenue	483,819.09	481,224.00	477,266.04	12,533,060.91	12,324,654.00	11,348,841.15	12,324,654.00
TOTAL OPERATING EXCESS (DEFICIT)	(1,122,048.77)	(919,866.29)	(867,514.52)	975,877.45	143,957.00	229,599.61	143,957.00
Total Capital	76,339.70	0.00	(41.25)	508,503.62	545,000.00	116,108.11	545,000.00
TOTAL EXCESS (DEFICIT)	(1,198,388.47)	(919,866.29)	(867,473.27)	467,373.83	(401,043.00)	113,491.50	(401,043.00)
Budget Reconciliation							
Revenue	655,143.98	618,093.00	614,519.77	14,907,124.96	14,444,953.00	13,371,352.01	14,444,953.00
Expenditure	1,853,532.45	1,537,959.29	1,481,993.04	14,439,751.13	14,845,996.00	13,257,860.51	14,845,996.00
Excess (Deficit)	(1,198,388.47)	(919,866.29)	(867,473.27)	467,373.83	(401,043.00)	113,491.50	(401,043.00)

OPSTAT-WATER FUND

Village of Glencoe

For Period Ending 02/28/2011

	FY Mo.	FY Mo. Bud	PY Mo.	FY YTD	FY YTD Bud	PY YTD	FY Bud
Operating Revenue							
Total Charges for Service	118,823.79	106,700.00	110,425.59	2,123,266.53	1,902,000.00	1,654,747.59	1,902,000.00
Total Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Licenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	118,823.79	106,700.00	110,425.59	2,123,266.53	1,902,000.00	1,654,747.59	1,902,000.00
Operating Expense							
Personnel							
Total Salaries	62,375.37	67,322.15	67,211.64	788,699.36	796,412.00	771,184.00	796,412.00
Total Benefits	11,489.31	11,671.20	13,270.26	130,805.89	140,020.00	136,002.00	140,020.00
Total Pension Cost	11,377.70	11,234.69	11,051.60	157,930.22	130,210.00	125,775.71	130,210.00
Total Unemployment Ins.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Personnel Cost	85,242.38	90,228.04	91,533.50	1,077,435.47	1,066,642.00	1,032,961.71	1,066,642.00
Total Services	40,936.05	49,166.21	37,975.09	315,978.77	370,972.00	294,541.42	370,972.00
Total Commodities	11,837.55	7,465.80	2,218.52	112,665.63	148,665.00	110,960.03	148,665.00
Total Other Expense	0.00	0.00	69,744.96	0.00	0.00	69,744.96	0.00
Total Depreciation Expense	0.00	0.00	69,744.96	0.00	0.00	69,744.96	0.00

	<u>FY Mo.</u>	<u>FY Mo. Bud</u>	<u>PY Mo.</u>	<u>FY YTD</u>	<u>FY YTD Bud</u>	<u>PY YTD</u>	<u>FY Bud</u>
Total Services, Commodities & Other	52,773.60	56,632.01	179,683.53	428,644.40	519,637.00	544,991.37	519,637.00
Total Operating Expenditure	138,015.98	146,860.05	271,217.03	1,506,079.87	1,586,279.00	1,577,953.08	1,586,279.00
NET OPERATING EXCESS (DEFICIT)	(19,192.19)	(40,160.05)	(160,791.44)	617,186.66	315,721.00	76,794.51	315,721.00
General Revenue							
Total Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fines & Forfeits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Interest	198.94	250.00	0.00	924.08	2,000.00	0.00	2,000.00
Total Other Revenue	2,846.00	2,600.00	5,269.42	77,717.06	68,204.00	66,737.29	68,204.00
Total General Revenue	3,044.94	2,850.00	5,269.42	78,641.14	70,204.00	66,737.29	70,204.00
TOTAL OPERATING EXCESS (DEFICIT)	(16,147.25)	(37,310.05)	(155,522.02)	695,827.80	385,925.00	143,531.80	385,925.00
Total Capital	10,400.94	0.00	8,613.74	36,038.07	50,000.00	327,941.60	50,000.00
Total Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non-Operating Expense	10,400.94	0.00	8,613.74	36,038.07	50,000.00	327,941.60	50,000.00
TOTAL EXCESS (DEFICIT)	(26,548.19)	(37,310.05)	(164,135.76)	659,789.73	335,925.00	(184,409.80)	335,925.00
Budget Reconciliation							
Revenue	121,868.73	109,550.00	115,695.01	2,201,907.67	1,972,204.00	1,721,484.88	1,972,204.00
Expenditure	148,416.92	146,860.05	279,830.77	1,542,117.94	1,636,279.00	1,905,894.68	1,636,279.00
Excess (Deficit)	(26,548.19)	(37,310.05)	(164,135.76)	659,789.73	335,925.00	(184,409.80)	335,925.00

OPSTAT-GARBAGE FUND**Village of Glencoe**

For Period Ending 02/28/2011

	FY Mo.	FY Mo. Bud	PY Mo.	FY YTD	FY YTD Bud	PY YTD	FY Bud
Operating Revenue							
Total Charges for Service	72,259.93	74,600.00	33,969.54	894,254.15	966,300.00	436,442.11	966,300.00
Total Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Licenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	72,259.93	74,600.00	33,969.54	894,254.15	966,300.00	436,442.11	966,300.00
Operating Expense							
Personnel							
Total Salaries	32,155.09	34,861.67	32,297.47	442,806.51	458,635.00	449,280.86	458,635.00
Total Benefits	7,043.24	7,811.29	8,680.70	85,773.53	92,604.00	84,798.02	92,604.00
Total Pension Cost	5,582.85	5,475.33	5,327.37	84,798.08	72,131.00	69,271.82	72,131.00
Total Unemployment Ins.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Personnel Cost	44,781.18	48,148.29	46,305.54	613,378.12	623,370.00	603,350.70	623,370.00
Total Services	22,620.15	24,514.06	19,845.86	479,330.61	482,085.00	433,133.09	482,085.00
Total Commodities	12,616.04	5,872.27	6,568.37	89,896.34	113,290.00	80,121.00	113,290.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	<u>FY Mo.</u>	<u>FY Mo. Bud</u>	<u>PY Mo.</u>	<u>FY YTD</u>	<u>FY YTD Bud</u>	<u>PY YTD</u>	<u>FY Bud</u>
Total Services, Commodities & Other	35,236.19	30,386.33	26,414.23	569,226.95	595,375.00	513,254.09	595,375.00
Total Operating Expenditure	80,017.37	78,534.62	72,719.77	1,182,605.07	1,218,745.00	1,116,604.79	1,218,745.00
NET OPERATING EXCESS (DEFICIT)	(7,757.44)	(3,934.62)	(38,750.23)	(288,350.92)	(252,445.00)	(680,162.68)	(252,445.00)
General Revenue							
Total Taxes	0.00	0.00	6,485.11	7,000.00	7,000.00	686,691.14	7,000.00
Total Fines & Forfeits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Interest	39.73	150.00	75.28	1,148.96	2,100.00	2,139.00	2,100.00
Total Other Revenue	48,586.42	750.00	600.00	363,507.99	367,000.00	16,188.39	367,000.00
Total General Revenue	48,626.15	900.00	7,160.39	371,656.95	376,100.00	705,018.53	376,100.00
TOTAL OPERATING EXCESS (DEFICIT)	40,868.71	(3,034.62)	(31,589.84)	83,306.03	123,655.00	24,855.85	123,655.00
Total Capital	0.00	0.00	0.00	32,277.08	33,000.00	0.00	33,000.00
Total Debt Service	0.00	0.00	0.00	13,032.63	18,000.00	17,145.06	18,000.00
Total Non-Operating Expense	0.00	0.00	0.00	45,309.71	51,000.00	17,145.06	51,000.00
TOTAL EXCESS (DEFICIT)	40,868.71	(3,034.62)	(31,589.84)	37,996.32	72,655.00	7,710.79	72,655.00
Budget Reconciliation							
Revenue	120,886.08	75,500.00	41,129.93	1,265,911.10	1,342,400.00	1,141,460.64	1,342,400.00
Expenditure	80,017.37	78,534.62	72,719.77	1,227,914.78	1,269,745.00	1,133,749.85	1,269,745.00
Excess (Deficit)	40,868.71	(3,034.62)	(31,589.84)	37,996.32	72,655.00	7,710.79	72,655.00

RevEx Debt Service

Village of Glencoe

For Period Ending 02/28/2011

	PY MO	PY YTD	PY BUD	CY MO	CY YTD	CY BUD
REVENUE						
Total Property Taxes	25,789.57	2,702,955.36	2,742,289.00	34,434.16	2,705,987.26	2,642,658.01
Total Interest	353.32	9,173.99	33,425.00	207.64	7,259.44	5,729.99
Total Other Revenue	0.00	4,038,551.60	0.00	0.00	0.00	0.00
Total Revenue	26,142.89	6,750,680.95	2,775,714.00	34,641.80	2,713,246.70	2,648,388.00
EXPENSE						
Total Principal	0.00	2,230,000.00	2,330,000.00	0.00	2,325,000.00	2,325,000.00
Total Interest on Bonds	0.00	311,355.45	412,289.00	0.00	317,657.50	317,658.00
Total Admin Fees	0.00	1,704.67	2,500.00	0.00	1,081.00	1,450.00
Total Expenditure	0.00	2,543,060.12	2,744,789.00	0.00	2,643,738.50	2,644,108.00

Village of Glencoe
Variance Report
For Period Ending 02/28/2011

February 2011 Revenue Variance

Acct #	Description	FY YTD	FY Bud.	% YTD	Reason
Water Fund					
11-110-110-32405	WATER SALES - GLENCOE	2,096,669.47	1,878,400.00	111.62%	All summer consumption has been billed, consumption up from previous years due to high summer temperatures (October).
11-110-110-32420	METER SALES	17,401.00	20,000.00	87.01%	Decrease related to building activity (February).

General Fund

12-120-120-31405	LIQUOR LICENSES	23,910.00	21,000.00	113.86%	Annual licensing occurs at the beginning of the fiscal year (March).
12-120-120-31415	GENERAL BUSINESS LICENSES	32,133.00	22,000.00	146.06%	New business registration and registration of landscapers. Annual licensing occurs at the beginning of the fiscal year (March).
12-120-120-31505	BUILDING PERMITS	759,481.70	575,000.00	132.08%	Increase in single family construction activity (June).
12-120-120-31610	MUNICIPAL SALES TAX	1,604,110.37	1,414,000.00	113.44%	Economic activity has exceeded levels estimated in the budget (December).
12-120-120-32310	ILL VIOLATIONS	21,152.91	18,600.00	113.73%	Increased activity in state issued violations (January).
12-120-120-32415	SEWER CHARGE	571,521.38	513,880.00	111.22%	All summer consumption has been billed, consumption up from previous years due to high summer temperatures, Sewer billing is based on water consumption (October).
12-120-120-32805	INTEREST ON INVESTMENTS	16,921.14	19,300.00	87.67%	Based on cash available to invest and the rate at NSCB (April).
12-120-120-32810	IMET EARNINGS	21,644.30	25,000.00	86.58%	Based on the annualized rate being higher than the interest rate at NSCB and Harris (June).
12-120-120-32835	UNREALIZED GAIN/(LOSS)	0.00	50,000.00	0.00%	This item is recognized at the end of the fiscal year (April).
12-120-120-32910	MAINTENANCE OF STATE HIGHWAYS	14,841.81	11,391.00	130.29%	Quarterly payment for traffic signal maintenance (September).
12-120-120-32945	IRMA REIMBURSEMENT	0.00	16,000.00	0.00%	Dependent upon claims that are reimbursable. No reimbursable claims for the fiscal year (April).
12-120-120-32960	MISC. REIMBURSEMENT	32,378.09	50,000.00	64.76%	Revenue based on expenses that are reimbursable (May).
12-120-120-32970	LEASE OF VOG PROPERTY	89,935.00	124,935.00	71.99%	Budget was based on an additional cell site revenue and a full year of the Clearwire agreement (October).
12-120-120-32985	AT&T CO-LOCATOR REV	27,465.08	15,000.00	183.10%	Village share of cell tower revenue, payment to Lake Shore Country Club complete for fiscal year. Additional co-locator added during fiscal year (March).

Acct #	Description	FY YTD	FY Bud.	% YTD	Reason
12-120-120-32995	SUNDRY	65,808.49	17,000.00	387.11%	Application fee and reimbursement of costs for the filming of Contagion (December).
12-120-120-33100	TREE DONOR PROGRAM	76,133.00	60,000.00	126.89%	Recognize revenue from tree deposits from developers (April).
12-120-120-33105	SPECIAL DUTY OVERTIME	88,380.50	47,590.00	185.71%	Billing is based on requests by organizations/residents for special events. Officers needed for the filming of Contagion (May).
12-120-120-35115	IRMA SURPLUS CREDIT	62,590.39	0.00	N/A	Booking of surplus credit to be utilized at a later time (February).

Garbage Fund

13-130-130-32435	RESIDENTIAL GARBAGE COLLECTION FEE	515,937.06	577,000.00	89.42%	Budget was based on collecting 12 months of the garbage rate from households, March and April billing was prorated (January).
13-130-130-35115	IRMA SURPLUS CREDIT	11,292.53	0.00	N/A	Booking of surplus credit to be utilized at a later time (February).

Bond Construction Fund

15-810-809-32805	INTEREST ON INVESTMENTS - 2009	3,063.91	25,000.00	12.26%	Based on cash available to invest and the rate at NSCB (April).
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Motor Fuel Tax

16-310-160-31805	MOTOR FUEL TAX ALLOTMENTS	259,997.08	215,000.00	120.93%	Received supplemental payment from the State of Illinois for the capital program (October).
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Chicago Botanic Gardens

40-950-950-31910	MISC. STATE GRANTS	86,410.05	0.00	N/A	Reimbursement from the State for expenses made by the Botanic Gardens for engineering expenses (April).
40-950-950-32960	MISC. REIMBURSEMENT	181,724.22	0.00	N/A	Reimbursement from the Botanic Gardens for engineering expenses (April).

**Village of Glencoe
Variance Report
For Period Ending 02/28/2011**

February 2011 Expenditure Variance Report

Acct #	Description	FY YTD	FY Bud.	% YTD	Reason
Water Fund					
11-110-365-42310	OVERTIME	29,695.32	25,000.00	118.78%	Emergency water main repairs (January).
11-110-365-46125	ILL MUNI. RET. FUND	39,706.71	30,537.00	130.03%	Payment for the ARC rate was submitted based on the Village Board's approval (January).
11-110-370-42310	OVERTIME	26,651.91	22,615.00	117.85%	Operator shift coverage due to scheduled and unscheduled leave (January).
11-110-370-46125	ILL MUNI. RET. FUND	58,472.89	41,810.00	139.85%	Payment for the ARC rate was submitted based on the Village Board's approval (January).
11-110-370-61210	FLOURIDATION CHEMICALS	14,774.38	12,200.00	121.10%	Bulk purchase (June).

General Fund

Village Manager's Office

12-205-208-54110	CORPORATE COUNSEL	77,921.19	70,000.00	111.32%	Inclusive of legal fees that are reimbursable, Chicago Botanic Gardens (July).
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Finance Department

12-210-220-46125	ILL MUNI. RET. FUND	51,643.48	38,605.00	133.77%	Payment for the ARC rate was submitted based on the Village Board's approval (January).
12-210-222-52125	BANKING FEES	27,508.24	0.00	N/A	Banking fees were not included in the budget due to Request for Proposal process (April).

Public Works

12-305-328-46125	ILL MUNI. RET. FUND	52,559.09	39,402.00	133.39%	Payment for the ARC rate was submitted based on the Village Board's approval (January).
12-305-328-56105	PUBLIC LIABILITY INSUR.	46,405.97	37,000.00	125.42%	IRMA contribution submitted (January).
12-305-332-46125	ILL MUNI. RET. FUND	70,249.60	53,959.00	130.19%	Payment for the ARC rate was submitted based on the Village Board's approval (January).
12-305-332-66105	VEHICLE OPERATING EXPENSE	17,733.04	13,500.00	131.36%	Hose reel repair - Sewer Jet (February).
12-305-336-46125	ILL MUNI. RET. FUND	51,471.52	37,000.00	139.11%	Payment for the ARC rate was submitted based on the Village Board's approval (January).
12-305-340-42210	SALARIES - TEMPORARY	25,864.50	23,000.00	112.45%	Additional expense due to the transition of the new night custodian (December).
12-305-340-51105	BUILDING MAINTENANCE	16,885.32	12,040.00	140.24%	Plumbing repairs in Public Safety Men's Locker Room (January).

Acct #	Description	FY YTD	FY Bud.	% YTD	Reason
12-305-340-52225	MUNICIPAL BLDG HEAT	16,670.92	13,900.00	119.93%	Village Hall HVAC repairs (February).
12-305-344-51110	CNW DEPOT MAINTENANCE	12,300.50	10,000.00	123.01%	Utility costs for train station
12-305-348-42610	EMPLOYEE BENEFITS	13,403.20	10,000.00	134.03%	Employee elected different coverage during open enrollment (February).
12-305-348-93130	BUILDING PERMIT REBATE	62,477.00	0.00	N/A	No budget for this expenditure based on the initial ordinance eliminating the rebate program (July).
12-305-352-46125	ILL MUNI. RET. FUND	18,515.84	14,229.00	130.13%	Payment for the ARC rate was submitted based on the Village Board's approval (January).
12-305-356-42310	OVERTIME	97,431.88	80,000.00	121.79%	Snow response (February).
12-305-356-46125	ILL MUNI. RET. FUND	59,772.41	41,700.00	143.34%	Payment for the ARC rate was submitted based on the Village Board's approval (January).
12-305-356-61150	THERMOPLASTIC MARKINGS	14,999.70	10,000.00	150.00%	Increased contract quantities (February).

Public Safety

12-405-405-42310	OVERTIME	305,571.60	276,000.00	110.71%	Costs associated with covering one officer vacancy and having a Lieutenant on light duty assignment. (February)
12-405-405-42320	SPECIAL DETAIL OVERTIME	84,032.41	38,000.00	221.14%	Based on requests from organizations and residents (April).
12-405-405-46125	ILL MUNI. RET. FUND	52,330.53	40,715.00	128.53%	Payment for the ARC rate was submitted based on the Village Board's approval (January).
12-405-405-51145	RADIO EQUIPMENT MAINT.	31,673.07	27,400.00	115.60%	Quarterly fees NORCOM (April).
12-405-405-52205	TELECOM/INTERNET SERV.	41,102.66	36,950.00	111.24%	Increase in costs due to plan changes to cell phones (November).
12-405-405-56105	PUBLIC LIABILITY INSUR.	53,974.89	48,000.00	112.45%	IRMA contribution submitted (January).
12-405-410-46125	ILL MUNI. RET. FUND	18,800.03	14,776.00	127.23%	Payment for the ARC rate was submitted based on the Village Board's approval (January).

Garbage Fund

13-315-375-42310	OVERTIME	33,966.88	30,140.00	112.70%	Annual Leaf Collection Program completed (November).
13-315-375-46125	ILL MUNI. RET. FUND	52,325.28	38,500.00	135.91%	Payment for the ARC rate was submitted based on the Village Board's approval (January).
13-315-375-56110	INSURANCE DEDUCTIBLES	21,365.96	14,100.00	151.53%	Increased deductible, first Village claim to reach \$50,000 deductible. Payments made over two fiscal years (December).

Acct # Description FY YTD FY Bud. % YTD Reason

Chicago Botanic Gardens

40-950-950-53125	ENGINEERING SERVICES	137,769.45	0.00	N/A	Payment made on behalf of the Botanic Gardens, per agreement. The Village is 100% reimbursed for expenses (April).
40-950-950-81125	BUILDING IMPROVEMENTS	43,954.77	0.00	N/A	Payment made on behalf of the Botanic Gardens, per agreement. The Village is 100% reimbursed for expenses (April).
40-950-950-93125	MISCELLANEOUS REFUNDS	86,410.05	0.00	N/A	Reimbursement by the State for the expenditures by the Botanic Gardens (October).

**Check Register
(Village)**

**VILLAGE OF GLENCOE
CHECK REGISTER SUMMARY
FEBRUARY 2011**

Check	Vendor	Amount	Date
114126	BOLLER CONSTRUCTION COMPANY INC	134,740.91	03/17/2011
114073	BOLLER CONSTRUCTION COMPANY INC	128,607.75	02/25/2011
114075	BUSINESS OFFICE SYSTEMS, INC	48,256.09	02/25/2011
114092	TREASURER, STATE OF ILLINOIS	43,954.77	02/25/2011
114007	HNTB GREAT LAKES DIVISION	21,666.39	02/11/2011
114131	CARGILL INCORPORATED	20,462.97	03/17/2011
114227	SUTTON FORD	19,979.00	03/17/2011
114237	UTILITY SERVICE CO, INC	18,621.36	03/17/2011
114163	GROOT INDUSTRIES, INC.	15,941.10	03/17/2011
114193	MLCB, INC.	11,025.00	03/17/2011
114112	DELTA DENTAL PLAN OF ILLINOIS	9,535.24	03/01/2011
114152	EXELON ENERGY	8,730.38	03/17/2011
114167	HOLLAND & KNIGHT LLP	7,938.29	03/17/2011
114107	CORPORATE BENEFIT CONSULTANTS, INC.	7,500.00	03/04/2011
114138	COMED	7,146.62	03/17/2011
114023	VILLAGE OF ROMEOVILLE FIRE ACADEMY	7,000.00	02/11/2011
114235	UNION PACIFIC RAILROAD CO	6,909.70	03/17/2011
114214	REFUSE&RECYCLING NEEDS OF WISCONSIN	6,725.00	03/17/2011
114181	LAKE SHORE COUNTRY CLUB	6,341.57	03/17/2011
114206	PETERSEN EXCAVATING INC	5,750.00	03/17/2011
114216	RUSSO'S POWER EQUIPMENT INC.	5,269.99	03/17/2011
114224	STRAND ASSOCIATES, INC.	4,895.25	03/17/2011
114084	LAKE SHORE COUNTRY CLUB	4,789.40	02/25/2011
114186	LUND INDUSTRIES INC.	4,632.85	03/17/2011
114199	NELSON SYSTEMS INCORPORATED	4,612.21	03/17/2011
114197	MURPHY & MILLER, INC.	4,433.92	03/17/2011
114219	SEWER EQUIPMENT CO. OF AMERICA	4,399.44	03/17/2011
114196	MUNICIPAL GIS PARTNERS, INC.	4,381.92	03/17/2011
114120	AMERICAN LEGAL PUBLISHING	3,822.00	03/17/2011
114076	CALL ONE	3,814.83	02/25/2011
114001	CARDINAL TRACKING, INC.	3,578.60	02/11/2011
114080	HNTB GREAT LAKES DIVISION	3,302.79	02/25/2011
114183	LINDCO EQUIPMENT SALES, INC.	3,217.36	03/17/2011
114038	DIRECT RESPONSE RESOURCE	3,204.02	02/18/2011
114153	FAMILY COUNSELING SERV OF GLENCOE	3,101.42	03/17/2011
114218	SCOTT SIMPSON BUILDERS INC.	3,000.00	03/17/2011
114059	PHYSIO-CONTROL, INC.	2,976.96	02/18/2011
114004	DATUM FILING SYSTEMS, INC.	2,881.76	02/11/2011
114095	VILLAGE OF WINNETKA	2,880.00	02/25/2011
114089	REALVIEW, LLC	2,875.00	02/25/2011
114192	MITCHELL1	2,736.00	03/17/2011
114105	STATE DISBURSEMENT UNIT	2,710.63	02/28/2011
114127	BRISTOL HOSE & FITTING	2,639.62	03/17/2011

Check	Vendor	Amount	Date
114132	CARUS CORPORATION	2,539.35	03/17/2011
114096	AFLAC	2,525.35	02/28/2011
114172	INDECOR CONTRACT WINDOW TREATMENT	2,340.00	03/17/2011
114114	PRUDENTIAL INSURANCE COMPANY OF AMERICA	2,188.61	03/01/2011
114161	GRAINGER PARTS	2,108.78	03/17/2011
114139	COMED	2,091.98	03/17/2011
114223	STANDARD EQUIPMENT COMPANY	2,051.34	03/17/2011
114083	JAMIE HYMAN	2,000.00	02/25/2011
114031	STATE DISBURSEMENT UNIT	1,914.63	02/15/2011
114050	HYDRITE CHEMICAL COMPANY	1,860.38	02/18/2011
114182	LEE JENSEN SALES CO., INC.	1,840.00	03/17/2011
114232	TKB ASSOCIATES, INC.	1,838.33	03/17/2011
114136	CLARK BAIRD SMITH LLP	1,811.25	03/17/2011
114058	NEXTEL COMMUNICATIONS	1,779.01	02/18/2011
114246	WIRFS INDUSTRIES INC.	1,771.15	03/17/2011
114212	RCM DATA CORPORATION	1,734.44	03/17/2011
114245	WILLIAMS ARCHITECTS	1,727.00	03/17/2011
114056	MI TE PRINTING GRAPHICS	1,726.00	02/18/2011
114151	EMSED	1,720.00	03/17/2011
114234	TRU-LINK FENCE & PRODUCTS	1,652.00	03/17/2011
114098	BLITT AND GAINES, P.C.	1,637.13	02/28/2011
114201	NORTH SHORE GAS	1,602.92	03/17/2011
114090	RICHARD CODY RIGGAN	1,600.00	02/25/2011
114158	GASAWAY DISTRIBUTORS, INC	1,553.76	03/17/2011
113997	ARLINGTON POWER EQUIPMENT INC.	1,520.00	02/11/2011
114145	DEMUTH, INC.	1,500.00	03/17/2011
114165	HACH COMPANY	1,461.95	03/17/2011
114210	PROSAFETY, INC	1,460.65	03/17/2011
114198	NCC-PETERSON PRODUCTS	1,458.39	03/17/2011
114148	DOUGLAS TRUCK PARTS, INC.	1,417.01	03/17/2011
114067	TASER INTERNATIONAL	1,359.95	02/18/2011
114093	UNIFORMITY INC	1,343.50	02/25/2011
114208	PLATINUM PROFESSIONALS, INC.	1,325.00	03/17/2011
114133	CDW GOVERNMENT, INC.	1,315.73	03/17/2011
114128	BROCK TOOL COMPANY	1,279.00	03/17/2011
114053	IRMA INTERGOVERNMENTAL RISK MANAGEMENT AGENCY	1,266.07	02/18/2011
114030	NEW TRIER FEDERAL CREDIT UNION	1,258.00	02/15/2011
114104	NEW TRIER FEDERAL CREDIT UNION	1,258.00	02/28/2011
114033	AT&T	1,236.36	02/18/2011
114134	CINTAS CORPORATION	1,207.04	03/17/2011
114124	BAXTER AND WOODMAN, INC.	1,200.00	03/17/2011
114070	USABLUEBOOK	1,159.29	02/18/2011
114177	JEFFREY L. CHUDWIN	1,150.00	03/17/2011
114204	OFFICE DEPOT	1,144.87	03/17/2011
114129	BUSHNELL, INCORPORATED	1,117.85	03/17/2011
114066	SUNGARD PUBLIC SECTOR INC.	1,091.28	02/18/2011
114226	SUNGARD PUBLIC SECTOR INC.	1,091.28	03/17/2011

Check	Vendor	Amount	Date
114236	USABLUEBOOK	1,058.87	03/17/2011
114130	CARDINAL TRACKING, INC.	1,050.82	03/17/2011
114207	PITNEY BOWES	1,000.00	03/17/2011
114213	REED-MARTENS CONSTRUCTION GROUP	1,000.00	03/17/2011
114238	VISTA HEALTH SYSTEM	1,000.00	03/17/2011
114010	INTERNATIONAL CITY/COUNTY MANAGEMENT ASSOCIATION	957.00	02/11/2011
114185	LOSS PREVENTION CONSULTANTS, INC.	900.00	03/17/2011
114003	COST/COPY CONSULTANTS, INC.	855.81	02/11/2011
114116	AC DYNA-TITE CORPORATION	800.93	03/17/2011
114221	SHERWIN INDUSTRIES, INC.	782.75	03/17/2011
114121	AMERICANEAGLE.COM, INC.	750.00	03/17/2011
114189	MEADE ELECTRIC COMPANY, INC.	749.83	03/17/2011
114147	DN WELDING & FABRICATING, INC.	744.05	03/17/2011
114211	RANSFORD DUSSARD	698.00	03/17/2011
114248	ZIEBELL WATER SERVICE PRODUCTS INC	661.52	03/17/2011
114009	INLAND POWER GROUP	644.79	02/11/2011
114017	SCHWAAB, INC.	638.65	02/11/2011
114035	BUCOM, INC.	630.00	02/18/2011
114240	VOSS EQUIPMENT INC	627.05	03/17/2011
114094	VERIZON WIRELESS	608.20	02/25/2011
114184	LOGSDON OFFICE SUPPLY	605.38	03/17/2011
114176	JAKE THE STRIPER, INC.	590.00	03/17/2011
114173	INTERNATIONAL S/P LOCKSMITHS	581.00	03/17/2011
114202	NORTHSHORE OMEGA	572.55	03/17/2011
114123	AUTO TECH CENTERS, INC.	560.00	03/17/2011
114157	GALLS, AN ARAMARK COMPANY	558.45	03/17/2011
114188	MCMASTER CARR SUPPLY COMPANY	553.74	03/17/2011
114046	HARRIS TRUST AND SAVINGS BANK	545.84	02/18/2011
114099	CREDIT UNION 1	500.00	02/28/2011
114119	AIROOM INC.	500.00	03/17/2011
114039	DOCUMENTORS, INC.	488.00	02/18/2011
114060	RAYMOND C LOCH	480.30	02/18/2011
114146	DIRECT RESPONSE RESOURCE	478.10	03/17/2011
114020	TOMBA-IMAGES PHOTOGRAPHY	460.00	02/11/2011
114200	NORTH SHORE GAS	440.53	03/17/2011
114156	FRED ALEXANDER	435.00	03/17/2011
114088	POSTMASTER GLENCOE	432.98	02/25/2011
114233	TRAFFIC CONTROL & PROTECTION INC.	423.43	03/17/2011
114048	HARRIS TRUST AND SAVINGS BANK	422.73	02/18/2011
114087	PITNEY BOWES	415.00	02/25/2011
114217	SAFETY KLEEN CORP	405.52	03/17/2011
114180	KAPLAN PAVING	405.00	03/17/2011
114228	TERMINAL SUPPLY COMPANY	402.41	03/17/2011
114072	AMERICAN MESSAGING	400.89	02/25/2011
114215	REVERE ELECTRIC SUPPLY CO.	398.00	03/17/2011
114154	FILTER SERVICES ILLINOIS	396.00	03/17/2011
114169	ILLINOIS COFFEE SERVICE, INC.	372.74	03/17/2011

Check	Vendor	Amount	Date
114097	AFSCME COUNCIL 31	371.83	02/28/2011
114026	CREDIT UNION 1	350.00	02/15/2011
114106	WISCONSIN DEPARTMENT OF REVENUE	334.62	02/28/2011
114025	AFSCME COUNCIL 31	332.69	02/15/2011
114029	MARY B. GROSSMAN, TRUSTEE	330.00	02/15/2011
114102	MARY B. GROSSMAN, TRUSTEE	330.00	02/28/2011
114079	EL FAMOUS BURRITO	325.00	02/25/2011
114242	VULCAN MATERIALS COMPANY	311.68	03/17/2011
114049	HARRIS TRUST AND SAVINGS BANK	306.25	02/18/2011
114108	GORDON FLESCH COMPANY, INC.	291.33	03/04/2011
114159	GLOBAL GOV'T/ED SOLUTIONS, INC	290.96	03/17/2011
114057	MIDWEST WATER GROUP, INC.	285.00	02/18/2011
114141	COSTCO WHOLESALE	273.93	03/17/2011
114047	HARRIS TRUST AND SAVINGS BANK	261.10	02/18/2011
114032	ALAN KEBBY	255.00	02/18/2011
114230	THE MULCH CENTER	250.00	03/17/2011
114166	HIGHLAND PARK FORD, INC.	235.95	03/17/2011
114229	TESKA ASSOCIATES, INC	232.50	03/17/2011
114115	1ST AYD CORPORATION	231.60	03/17/2011
114195	MOTOROLA, INC.	225.62	03/17/2011
114082	IGFOA	225.00	02/25/2011
114103	NCPERS GROUP LIFE INS. (IMRF)	224.00	02/28/2011
114191	MID AMERICAN WATER OF WAUCONDA, INC	219.47	03/17/2011
114247	ZEP SALES & SERVICE	215.22	03/17/2011
114077	CHICAGO TRIBUNE	208.00	02/25/2011
114027	GLENN STEARNS, CHAPTER 13 TRUSTEE	203.50	02/15/2011
114100	GLENN STEARNS, CHAPTER 13 TRUSTEE	203.50	02/28/2011
114063	ROBERT FLORCZAK	200.00	02/18/2011
114111	MINNESOTA MUTUAL LIFE INSURANCE COMPANY	187.50	03/04/2011
114036	CINTAS CORPORATION	187.32	02/18/2011
114008	ILLINOIS COFFEE SERVICE, INC.	187.00	02/11/2011
114239	VOLLMAR	185.00	03/17/2011
114045	HARRIS TRUST AND SAVINGS BANK	184.93	02/18/2011
114071	AFLAC (FEE)-FLEX ONE	180.00	02/25/2011
114162	GRECO ELECTRIC CONTRACTORS, INC.	180.00	03/17/2011
114014	NORTHERN TOOL & EQUIPMENT	179.00	02/11/2011
114164	GROSSE POINTE TOWING, INC.	175.00	03/17/2011
114006	HD SUPPLY WATERWORKS, LTD.	170.56	02/11/2011
114160	GOVERNMENT FINANCE OFFICERS ASSOCIATION	170.00	03/17/2011
114225	SUBURBAN ELEVATOR COMPANY	163.00	03/17/2011
114041	GALLS, AN ARAMARK COMPANY	155.25	02/18/2011
114241	VOSS SIGNS, LLC.	155.00	03/17/2011
114062	RED'S GARDEN CENTER, INC.	153.89	02/18/2011
114243	WEST SIDE TRACTOR SALES	153.40	03/17/2011
114040	FISHER SCIENTIFIC	152.69	02/18/2011
114205	PATTEN TRACTOR & EQUIPMENT COMPANY	151.81	03/17/2011
114140	CONTINENTAL WEATHER SERVICE	150.00	03/17/2011

Check	Vendor	Amount	Date
114064	SEWER EQUIPMENT CO. OF AMERICA	143.60	02/18/2011
114118	AIR ONE EQUIPMENT, INC.	140.00	03/17/2011
114021	TRAFFIC CONTROL & PROTECTION INC.	139.51	02/11/2011
114110	MARINER SYSTEMS, INC. ATTN: XECURITAS	135.00	03/04/2011
114074	BUCOM, INC.	132.00	02/25/2011
114144	DELFS JEEP	129.00	03/17/2011
114194	MOTION INDUSTRIES, INC.	128.52	03/17/2011
114044	HARRIS TRUST AND SAVINGS BANK	126.20	02/18/2011
114149	DYTRON CORPORATION	122.65	03/17/2011
114052	ILLINOIS SOCIETY OF PROFESSIONAL ENGINEERS	121.00	02/18/2011
114190	MEYER LABORATORY, INC.	120.50	03/17/2011
114065	STANDARD EQUIPMENT COMPANY	118.80	02/18/2011
114175	J.G. UNIFORMS, INC.	113.67	03/17/2011
114016	SCHOOL-TECH INC	109.53	02/11/2011
114002	COMCAST CABLE	109.25	02/11/2011
114137	COMCAST CABLE	108.95	03/17/2011
114000	BEST SANITATION SERVICES	105.00	02/11/2011
114125	BEST SANITATION SERVICES	105.00	03/17/2011
114085	MARK WOLD	100.00	02/25/2011
114231	THOMPSON ELEVATOR INSPECTION SERV	100.00	03/17/2011
114113	NICHOLAS LOPRESTI	96.50	03/01/2011
114043	HARRIS TRUST AND SAVINGS BANK	95.00	02/18/2011
114170	ILLINOIS FIRE INSPECTORS ASSOCIATION	95.00	03/17/2011
114244	WILLIAM EMBRY	95.00	03/17/2011
114174	INTERSTATE BATTERY OF NORTHERN ILL	91.95	03/17/2011
114037	COMED	87.64	02/18/2011
114061	RAYMOND IRBY	85.94	02/18/2011
114122	ATLAS BOBCAT, INC.	85.18	03/17/2011
114069	UNDERGROUND CONTRACTORS ASSOCIATION OF ILLINOIS	75.00	02/18/2011
114222	SKOKIE VALLEY LAUNDRY & DRY CLEANER	74.25	03/17/2011
114018	SUBWAY OF GLENCOE DDA A/c #480-482-3654	70.92	02/11/2011
114019	SUN-TIMES MEDIA	69.60	02/11/2011
114081	HOME DEPOT CREDIT SERVICES	68.42	02/25/2011
114143	CROSSROADS SOFT CLOTH CAR WASH	67.50	03/17/2011
114042	GARY BARTON	65.79	02/18/2011
114054	JUAN HERNANDEZ	65.79	02/18/2011
114150	EMERGENCY MEDICAL PRODUCTS INC	60.84	03/17/2011
114117	AEREX PEST CONTROL	59.00	03/17/2011
114011	JIM DANDY CLEANERS	57.75	02/11/2011
114220	SHERIDAN AUTO PARTS	56.29	03/17/2011
114178	JENNINGS CHEVROLET	54.08	03/17/2011
114028	HELLER AND FRISONE, LTD	51.67	02/15/2011
114101	HELLER AND FRISONE, LTD	51.67	02/28/2011
113998	AT&T	50.62	02/11/2011
114013	MICHAEL VOLLING	50.00	02/11/2011
114051	ILLINOIS CONCRETE PIPE ASSOCIATION	50.00	02/18/2011
114086	MICHAEL J LACROIX	50.00	02/25/2011

Check	Vendor	Amount	Date
114078	COMED	49.39	02/25/2011
114168	IDLEWOOD ELECTRIC SUPPLY INC.	49.00	03/17/2011
114012	LOGSDON OFFICE SUPPLY	48.35	02/11/2011
114135	CINTAS DOCUMENT MANAGEMENT	41.00	03/17/2011
114055	MARK SHIEL	40.00	02/18/2011
114005	F J KERRIGAN PLUMBING CO. INC	36.19	02/11/2011
114015	PRAXAIR DISTRIBUTION, INC	34.88	02/11/2011
114209	PRAXAIR DISTRIBUTION, INC	34.88	03/17/2011
113999	AT&T	34.51	02/11/2011
114068	THOMAS BAK	32.23	02/18/2011
114155	FIRE ENGINEERING	29.00	03/17/2011
114179	JIM DANDY CLEANERS	28.00	03/17/2011
114109	ILLINOIS DEPARTMENT OF PUBLIC HEALTH	25.00	03/04/2011
114203	NORTHWEST POLICE ACADEMY	25.00	03/17/2011
114142	CRAFTWOOD LUMBER COMPANY	21.75	03/17/2011
114034	BESS HARDWARE AND SPORTS	21.15	02/18/2011
114022	UNITED PARCEL SERVICE	20.57	02/11/2011
114024	WILLIAM H. JONES, JR.	20.00	02/11/2011
114091	ROBERT TAIRA	20.00	02/25/2011
114187	MCHENRY ANALYTICAL WATER LABORATORY, INC.	15.00	03/17/2011
114171	IMPACT NETWORKING LLC	10.93	03/17/2011
		<u>740,876.11</u>	

Check Register (Golf)

**GLENCOE GOLF CLUB
CHECK REGISTER SUMMARY
FEBRUARY 2011**

Check	Vendor	Amount	Date
601490	CONSERV FS, INC.	2,154.99	02/18/2011
601510	EXELON ENERGY COMPANY	2,100.76	03/17/2011
601487	PIONEER PRESS	1,520.00	02/11/2011
601513	NORTH SHORE GAS	1,229.46	03/17/2011
601492	GOLF CHICAGO	1,000.00	02/18/2011
601486	GRAINGER PARTS	929.97	02/11/2011
601511	GLENBROOK AUTO PARTS, INC.	641.99	03/17/2011
601493	MATT RADDE	573.98	02/18/2011
601504	CALL ONE	533.64	03/04/2011
601502	LOGSDON OFFICE SUPPLY	495.87	02/25/2011
601485	CALL ONE	481.24	02/11/2011
601491	DAVE ARDEN	438.66	02/18/2011
601514	NORTH SHORE GAS	324.47	03/17/2011
601516	REINDERS, INC.	282.78	03/17/2011
601495	NEXTEL	238.88	02/18/2011
601509	CINTAS CORPORATION	180.85	03/17/2011
601515	NORTH SHORE GAS	159.80	03/17/2011
601512	LOGSDON OFFICE SUPPLY	151.95	03/17/2011
601503	REINDERS, INC.	130.22	02/25/2011
601494	MUTUAL TRUE VALUE HOME CENTER	119.55	02/18/2011
601508	TITLEIST	118.53	03/04/2011
601507	REINDERS, INC.	111.27	03/04/2011
601489	COMCAST CABLE	99.95	02/18/2011
601496	ROSE PEST SOLUTIONS	82.00	02/18/2011
601488	SCHWAAB, INC.	53.22	02/11/2011
601497	HARRIS TRUST AND SAVINGS BANK	35.85	02/18/2011
601501	HOME DEPOT CREDIT SERVICES	21.90	02/25/2011
601500	HINCKLEY SPRINGS	19.09	02/25/2011
601499	HARRIS TRUST AND SAVINGS BANK	10.78	02/25/2011
601498	AFLAC (FEE)-FLEX ONE	6.00	02/25/2011
601506	NORTHERN TOOL & EQUIPMENT CO.	5.64	03/04/2011
601505	ILLINOIS DEPARTMENT OF REVENUE	5.00	03/04/2011
		<u>14,258.29</u>	